

**South Fork Community Development District**

- |                                       |   |
|---------------------------------------|---|
| <input type="checkbox"/> Kelly Barr   | <input type="checkbox"/> Mark Vega, District Manager      |
| <input type="checkbox"/> David Lowrie | <input type="checkbox"/> John Vericker, District Counsel  |
| <input type="checkbox"/> Jason Amato  | <input type="checkbox"/> Robert Dvorak, District Engineer |
| <input type="checkbox"/> Patrick Barr |   |
| <input type="checkbox"/> Nick Bozzuto |   |

**Regular Meeting Agenda**

Tuesday, August 8, 2023 – 6:45 p.m.

**Workshop**

Tuesday, August 8, 2023 – 7:15 p.m.

**1. Roll Call**

**2. Audience Comments**

**3. Public Hearing to Consider Adoption of the Fiscal Year 2024 Budget**

- i. Public Hearing on Fiscal Year 2023/2024 Final Budget
  - a. Consideration of Resolution 2023-05, Adopting Fiscal Year 2023/2024 Final Budget.....P. 20
- ii. Public Hearing on Fiscal Year 2023/2024 Assessments
  - a. Consideration of Resolution 2023-06, Imposing Special Assessments and Certifying an Assessment Roll.....P. 23

**4. Consent Agenda**

- A. Approval of the Minutes of the July 11, 2023 Meeting .....P. 26
- B. Acceptance of June 2023 Financial Report .....P. 28
- C. Consideration of Fiscal Year 2024 Annual Meeting Schedule.....P. 35

**5. Staff Reports**

- A. Attorney
- B. Engineer
- C. District Manager
  - i. Acceptance of the Waterway Inspection Report - July 2023

**6. Supervisors' Requests**

**7. Adjournment**

Note: The next meeting is scheduled for Tuesday September 12, 2023 at 6:45 p.m.

**District Office:**

210 N. University Drive, Suite 702  
Coral Springs, FL 33071  
954-603-0033

**Meeting Location:**

South Fork HOA Pool Building  
10952 Ambleside Drive  
Riverview, Florida

**SOUTH FORK**  
**Community Development District**

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2024**

**Modified Approved Tentative Budget:**  
(Printed on 7/17/2023)

Prepared by:



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**South Fork**  
**Community Development District**

**Operating Budget**  
Fiscal Year 2024

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	ADOPTED BUDGET FY 2023	ACTUAL THRU JUN 2023	PROJECTED JUL - SEP-2023	TOTAL PROJECTED FY 2023	ANNUAL BUDGET FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ -	\$ -	\$ 125	\$ -	\$ 125	\$ 125	\$ -
Interest - Tax Collector	20	-	-	573	-	573	-
Special Assmnts- Tax Collector	305,815	305,282	305,814	305,814	-	305,814	504,442
Special Assmnts- Other	-	1,064	-	-	-	-	-
Special Assmnts- Delinquent	710	-	-	-	-	-	-
Special Assmnts- Discounts	(11,527)	(11,698)	(12,233)	(11,697)	-	(11,697)	(20,178)
Other Miscellaneous Revenues	45	596	-	6,467	-	6,467	-
Access Cards	-	-	-	25	-	25	-
<b>TOTAL REVENUES</b>	<b>295,063</b>	<b>295,244</b>	<b>293,706</b>	<b>301,182</b>	<b>125</b>	<b>301,307</b>	<b>484,264</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
P/R-Board of Supervisors	24,544	17,870	25,836	18,946	6,315	25,261	25,836
ProfServ-Engineering	21,650	19,110	15,000	6,230	-	6,230	10,000
ProfServ-Field Management	15,750	16,223	16,710	12,533	4,177	16,710	17,211
ProfServ-Legal Services	7,697	6,287	7,500	1,288	991	2,279	5,000
ProfServ-Mgmt Consulting	34,976	36,025	37,106	27,830	9,276	37,106	37,106
ProfServ-Trustee Fees	3,717	3,717	3,717	4,386	-	4,386	3,750
Auditing Services	2,300	2,300	2,300	3,000	-	3,000	3,000
Website Compliance	1,553	1,553	1,553	1,553	-	1,553	1,553
Insurance - Risk Management	7,835	7,058	7,764	7,058	-	7,058	7,764
Legal Advertising	4,202	7,031	1,800	-	1,800	1,800	1,800
Misc-Bank Charges	-	-	75	-	-	-	-
Misc-Assessment Collection Cost	3,480	5,893	6,116	5,885	231	6,116	10,089
Misc-Contingency	-	-	-	3,510	3,074	6,584	-
Annual District Filing Fee	175	175	175	175	-	175	175
<b>Total Administrative</b>	<b>127,879</b>	<b>123,242</b>	<b>125,652</b>	<b>92,394</b>	<b>25,864</b>	<b>118,258</b>	<b>123,284</b>
<i>Electric Utility Services</i>							
Utility - General	10,491	10,759	9,960	11,373	3,791	15,164	9,800
Electricity - Streetlights	19,447	23,956	11,760	20,014	6,671	26,685	14,500
<b>Total Electric Utility Services</b>	<b>29,938</b>	<b>34,715</b>	<b>21,720</b>	<b>31,387</b>	<b>10,462</b>	<b>41,849</b>	<b>24,300</b>
<i>Flood Control/Stormwater Mgmt</i>							
Contracts-Aquatic Control	11,804	12,158	12,158	9,392	3,131	12,523	16,000
R&M-Lake	-	-	5,000	-	-	-	50,000
<b>Total Flood Control/Stormwater Mgmt</b>	<b>11,804</b>	<b>12,158</b>	<b>17,158</b>	<b>9,392</b>	<b>3,131</b>	<b>12,523</b>	<b>66,000</b>
<i>Other Physical Environment</i>							
Contracts-Landscape	81,162	88,944	89,091	66,462	22,230	88,692	95,000
Contracts-Mulch	-	-	2,500	-	-	-	2,500
Insurance - Property	-	-	806	-	-	-	806
R&M-Renewal and Replacement	20,950	23,795	16,605	2,800	-	2,800	15,000
R&M-Irrigation	4,799	129	2,000	-	-	-	2,000
R&M-Walls and Signage	-	42	250	5,880	-	5,880	250
Capital Outlay	-	-	-	8,199	-	8,199	-
Reserve - Irrigation/Landscape	-	-	250	-	-	-	-
Reserve - Ponds	600	59,200	-	-	-	-	-
Reserve-Signs/Monuments/Fences	41,990	3,936	250	-	-	-	-
<b>Total Other Physical Environment</b>	<b>149,501</b>	<b>176,046</b>	<b>111,752</b>	<b>83,341</b>	<b>22,230</b>	<b>105,571</b>	<b>115,556</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	ADOPTED BUDGET FY 2023	ACTUAL THRU JUN 2023	PROJECTED JUL - SEP-2023	TOTAL PROJECTED FY 2023	ANNUAL BUDGET FY 2024
<i>Field</i>							
ProfServ-Wildlife Management Service	-	-	6,000	2,450	-	2,450	9,000
Contracts-Security Services	10,475	11,427	11,424	7,619	3,805	11,424	11,424
Misc-Contingency	8,150	11,101	-	-	-	-	14,700
<b>Total Field</b>	<b>18,625</b>	<b>22,528</b>	<b>17,424</b>	<b>10,069</b>	<b>3,805</b>	<b>13,874</b>	<b>35,124</b>
<b>TOTAL EXPENDITURES</b>	<b>337,747</b>	<b>368,689</b>	<b>293,706</b>	<b>226,583</b>	<b>65,492</b>	<b>292,075</b>	<b>364,264</b>
Excess (deficiency) of revenues							
Over (under) expenditures	(42,684)	(73,445)	-	74,599	(65,367)	9,232	120,000
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	120,000
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,000</b>
Net change in fund balance	(42,684)	(73,445)	-	74,599	(65,367)	9,232	120,000
<b>FUND BALANCE, BEGINNING</b>	<b>118,618</b>	<b>75,935</b>	<b>4,800</b>	<b>4,800</b>	<b>-</b>	<b>4,800</b>	<b>14,032</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 75,934</b>	<b>\$ 2,490</b>	<b>\$ 4,800</b>	<b>\$ 79,399</b>	<b>\$ (65,367)</b>	<b>\$ 14,032</b>	<b>\$ 134,032</b>

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<b><u>Amount</u></b>
Beginning Fund Balance - Fiscal Year 2024	\$ 14,032
Net Change in Fund Balance - Fiscal Year 2024	120,000
Reserves - Fiscal Year 2024 Additions	-
<b>Total Funds Available (Estimated) - 9/30/2024</b>	<b>134,032</b>

**ALLOCATION OF AVAILABLE FUNDS**

<b><i>Nonspendable Fund Balance</i></b>	
Deposits	4,808
<b><i>Assigned Fund Balance</i></b>	
Operating Reserve - First Quarter Operating Capital	91,066 <sup>(1)</sup>
<b>Total Allocation of Available Funds</b>	<b>95,874</b>

<b>Total Unassigned (undesignated) Cash</b>	<b>\$ 38,158</b>
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**Notes**

(1) Represents approximately 3 months of operating expenditures

**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Other Miscellaneous Revenues**

The District may earn unexpected revenues from residents from pool access key replacement or insurance reimbursement from incidents that may arise.

**EXPENDITURES**

**Administrative**

**P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon five supervisors attending twenty-four meetings (including FICA).

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

**Professional Service-Field Management**

The District will receive field management services that may include managing proposals, permit compliance, inspections, budget management and field verification.

**Professional Services-Legal Services**

The District's Attorney, Straley & Robin, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Management Consulting Services**

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract. Also included are printing, mailing and telephone costs incurred while preparing the monthly reports. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Professional Service-Trustee**

This line item represents the fees charged by the trustee for the Series 2015 debt.



**Budget Narrative**  
Fiscal Year 2024

**Administrative** (continued)

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on prior year's cost.

**Website Compliance**

This is to comply with State Statutes for posting information on the internet.

**Postage and Freight**

This is for actual postage used for District mailings including vendor checks and other correspondence.

**Insurance-Risk Management**

The District's General Liability & Public Officials Liability Insurance policy is with Egis Insurance & Risk Advisors. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous-Assessment Collection Costs**

The District reimburses the Hillsborough County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity Division of Community Development.

**Budget Narrative**  
Fiscal Year 2024**Utility Services****Utility-General**

The district anticipates the following utility costs from TECO:

<b><i>Account Number</i></b>	<b><i>Description</i></b>	<b><i>Amount</i></b>
211004223007	10798 1/2 Ambleside Dr. WELL	\$ 3,500
211004223254	109252 Ambleside Dr. WELL	\$ 3,800
211004223510	13608 Trinity Leaf PI WELL	\$ 2,000
	Contingency	\$ 500
<b>Total</b>		<b>\$ 9,800</b>

**Electricity-Streetlighting**

The district anticipates the following utility costs from TECO:

<b><i>Account Number</i></b>	<b><i>Description</i></b>	<b><i>Amount</i></b>
211004224310	South Fork Ph 4 BL	\$ 8,500
211004224526	South Fork Ph 3	\$ 6,000
<b>Total</b>		<b>\$14,500</b>

**Flood Control/Stormwater Mgmt****Contracts-Aquatic Control**

The District currently has a contract with Solitude to provide monthly aquatic maintenance services at a charge of \$1,043.55/month.

**R&M-Lake**

This line item reflects costs associated with pond erosion control, control structure repair, debris removal and aquatic planting.

**Other Physical Environment****Contracts-Landscape**

The District currently has a contract with South County Landcare to provide monthly landscape services.

**Contracts-Mulch**

The District expects to incur costs associated with the replacement of mulch through the District.

**Insurance-Property**

The District's Property Insurance is with Egis Insurance & Risk Advisors who specializes in providing insurance coverage for Governmental Agencies. The amount is based upon insurance costs for prior year plus any anticipated increase.

**Budget Narrative**  
Fiscal Year 2024**Other Physical Environment** (continued)**R&M-Renewal and Replacement**

These are the costs associated with landscaping enhancement projects.

**R&M-Irrigation**

This line item represents costs associated with the repairs and replacement of lines, sprinkler heads, pumps and valves.

**R&M-Walls and Signage**

The District expects to incur costs associated with stucco repair, pressure washing and up lighting repair and replacement.

**Field****ProfServ-Wildlife Management Service**

District's monthly animal control.

**Contracts-Security Services**

The District reimburses the HOA monthly for a shared portion of security services.

**Misc-Contingency**

The District incurs miscellaneous expenses to be recorded in this line item category.

**South Fork**  
**Community Development District**

**Debt Service Budgets**  
Fiscal Year 2024

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	ADOPTED BUDGET FY 2023	ACTUAL THRU JUN-2023	PROJECTED JUL - SEP-2023	TOTAL PROJECTED FY 2023	ANNUAL BUDGET FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 18	\$ 974	\$ 150	\$ 9,790	\$ 2,448	\$ 12,238	\$ 3,500
Special Assmnts- Tax Collector	327,561	327,561	327,561	327,561	-	327,561	327,561
Special Assmnts- Delinquent	674	-	-	-	-	-	-
Special Assmnts- Discounts	(12,346)	(12,509)	(13,102)	(12,528)	-	(12,528)	(13,102)
<b>TOTAL REVENUES</b>	<b>315,907</b>	<b>316,026</b>	<b>314,609</b>	<b>324,823</b>	<b>2,448</b>	<b>327,271</b>	<b>317,959</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
Misc-Assessment Collection Cost	3,727	6,301	6,551	6,304	247	6,551	6,551
<b>Total Administrative</b>	<b>3,727</b>	<b>6,301</b>	<b>6,551</b>	<b>6,304</b>	<b>247</b>	<b>6,551</b>	<b>6,551</b>
<i>Debt Service</i>							
Principal Debt Retirement A-1	90,000	95,000	100,000	100,000	-	100,000	105,000
Principal Debt Retirement A-2	20,000	20,000	20,000	20,000	-	20,000	20,000
Principal Debt Retirement A-3	60,000	65,000	65,000	65,000	-	65,000	70,000
Interest Expense Series A-1	61,644	57,994	54,142	54,142	-	54,142	50,223
Interest Expense Series A-2	13,586	12,775	11,964	11,964	-	11,964	11,183
Interest Expense Series A-3	50,694	48,261	45,625	45,625	-	45,625	43,107
<b>Total Debt Service</b>	<b>295,924</b>	<b>299,030</b>	<b>296,731</b>	<b>296,731</b>	<b>-</b>	<b>296,731</b>	<b>299,513</b>
<b>TOTAL EXPENDITURES</b>	<b>299,651</b>	<b>305,331</b>	<b>303,282</b>	<b>303,035</b>	<b>247</b>	<b>303,282</b>	<b>306,065</b>
Excess (deficiency) of revenues Over (under) expenditures	16,256	10,695	11,327	21,788	2,201	23,989	11,894
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	11,327	-	-	-	11,894
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>11,327</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,894</b>
Net change in fund balance	16,256	10,695	11,327	21,788	2,201	23,989	11,894
<b>FUND BALANCE, BEGINNING</b>	<b>287,669</b>	<b>303,925</b>	<b>317,090</b>	<b>317,090</b>	<b>-</b>	<b>317,090</b>	<b>341,079</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 303,925</b>	<b>\$ 314,620</b>	<b>\$ 328,417</b>	<b>\$ 338,878</b>	<b>\$ 2,201</b>	<b>\$ 341,079</b>	<b>\$ 352,973</b>

**Debt Amortization Schedule**  
**Series 2015 A1 Special Assessment Revenue Refunding Bonds**

Date	Regular Principal	Principal Prepayments	Interest Expense 4.00%	Outstanding Principal	Annual Debt Svc
11/1/2023			\$25,248.89	\$1,235,000.00	
5/1/2024	\$105,000.00		\$24,974.44	\$1,130,000.00	\$153,076.67
11/1/2024			\$23,102.22	\$1,130,000.00	
5/1/2025	\$105,000.00		\$22,725.56	\$1,025,000.00	\$148,681.11
11/1/2025			\$20,955.56	\$1,025,000.00	
5/1/2026	\$110,000.00		\$20,613.89	\$915,000.00	\$149,320.56
11/1/2026			\$18,706.67	\$915,000.00	
5/1/2027	\$115,000.00		\$18,401.67	\$800,000.00	\$149,757.22
11/1/2027			\$16,355.56	\$800,000.00	
5/1/2028	\$120,000.00		\$16,177.78	\$680,000.00	\$150,080.00
11/1/2028			\$13,902.22	\$680,000.00	
5/1/2029	\$125,000.00		\$13,675.56	\$555,000.00	\$150,022.22
11/1/2029			\$11,346.67	\$555,000.00	
5/1/2030	\$130,000.00		\$11,161.67	\$425,000.00	\$149,850.56
11/1/2030			\$8,688.89	\$425,000.00	
5/1/2031	\$135,000.00		\$8,547.22	\$290,000.00	\$149,476.11
11/1/2031			\$5,928.89	\$290,000.00	
5/1/2032	\$140,000.00		\$5,864.44	\$150,000.00	\$148,931.11
11/1/2032			\$3,066.67	\$150,000.00	
5/1/2033	\$150,000.00		\$3,016.67	\$0.00	\$153,016.67
Totals	\$1,235,000.00		\$292,461.11		\$1,502,212.22

**Debt Amortization Schedule**  
**Series 2015 A2 Special Assessment Revenue Refunding Bonds**

Date	Regular Principal	Principal Prepayments	Interest Expense 4.00%	Outstanding Principal	Annual Debt Svc
11/1/2023			\$5,622.22	\$275,000.00	
5/1/2024	\$20,000.00		\$5,561.11	\$255,000.00	\$30,774.44
11/1/2024			\$5,213.33	\$255,000.00	
5/1/2025	\$20,000.00		\$5,128.33	\$235,000.00	\$29,932.78
11/1/2025			\$4,804.44	\$235,000.00	
5/1/2026	\$20,000.00		\$4,726.11	\$215,000.00	\$29,121.67
11/1/2026			\$4,395.56	\$215,000.00	
5/1/2027	\$25,000.00		\$4,323.89	\$190,000.00	\$33,208.33
11/1/2027			\$3,884.44	\$190,000.00	
5/1/2028	\$25,000.00		\$3,842.22	\$165,000.00	\$32,215.56
11/1/2028			\$3,373.33	\$165,000.00	
5/1/2029	\$25,000.00		\$3,318.33	\$140,000.00	\$31,180.56
11/1/2029			\$2,862.22	\$140,000.00	
5/1/2030	\$25,000.00		\$2,815.56	\$115,000.00	\$30,166.67
11/1/2030			\$2,351.11	\$115,000.00	
5/1/2031	\$25,000.00		\$2,312.78	\$90,000.00	\$29,152.78
11/1/2031			\$1,840.00	\$90,000.00	
5/1/2032	\$30,000.00		\$1,820.00	\$60,000.00	\$33,046.67
11/1/2032			\$1,226.67	\$60,000.00	
5/1/2033	\$30,000.00		\$1,206.67	\$30,000.00	\$31,806.67
11/1/2033			\$600.00	\$30,000.00	
5/1/2034	\$30,000.00		\$603.33	\$0.00	\$30,603.33
Totals	\$275,000.00		\$71,831.67		\$341,209.44

**Debt Amortization Schedule**  
**Series 2015 A3 Special Assessment Revenue Refunding Bonds**

Date	Regular Principal	Principal Prepayments	Interest Expense 4.00%	Outstanding Principal	Annual Debt Svc
11/1/2023			\$21,671.11	\$1,060,000.00	
5/1/2024	\$70,000.00		\$21,435.56	\$990,000.00	\$111,675.56
11/1/2024			\$20,240.00	\$990,000.00	
5/1/2025	\$75,000.00		\$19,910.00	\$915,000.00	\$113,616.67
11/1/2025			\$18,706.67	\$915,000.00	
5/1/2026	\$75,000.00		\$18,401.67	\$840,000.00	\$110,575.00
11/1/2026			\$17,173.33	\$840,000.00	
5/1/2027	\$80,000.00		\$16,893.33	\$760,000.00	\$112,431.11
11/1/2027			\$15,537.78	\$760,000.00	
5/1/2028	\$80,000.00		\$15,368.89	\$680,000.00	\$109,271.11
11/1/2028			\$13,902.22	\$680,000.00	
5/1/2029	\$85,000.00		\$13,675.56	\$595,000.00	\$110,840.00
11/1/2029			\$12,164.44	\$595,000.00	
5/1/2030	\$90,000.00		\$11,966.11	\$505,000.00	\$112,290.56
11/1/2030			\$10,324.44	\$505,000.00	
5/1/2031	\$95,000.00		\$10,156.11	\$410,000.00	\$113,538.33
11/1/2031			\$8,382.22	\$410,000.00	
5/1/2032	\$95,000.00		\$8,291.11	\$315,000.00	\$109,731.11
11/1/2032			\$6,440.00	\$315,000.00	
5/1/2033	\$100,000.00		\$6,335.00	\$215,000.00	\$110,730.56
11/1/2033			\$4,395.56	\$215,000.00	
5/1/2034	\$105,000.00		\$4,323.89	\$110,000.00	\$111,572.78
11/1/2034			\$2,248.89	\$110,000.00	
5/1/2035	\$110,000.00		\$2,212.22	\$0.00	\$112,212.22
Totals	\$1,060,000.00		\$300,156.11		\$1,338,485.00



**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Interest – Investments**

The District earns interest on the monthly average balance for their debt service accounts.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES**

**Miscellaneous-Assessment Collection Cost**

The District reimburses the Hillsborough County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Principal Debt Retirement**

See amortization schedule.

**Interest Expense**

See amortization schedule.

**South Fork**  
**Community Development District**

**Supporting Budget Schedules**  
Fiscal Year 2024

**Comparison of Assessment Rates  
Fiscal Year 2024 vs. Fiscal Year 2023**

Product & Phase	General Fund 001			Debt Service			Total Assessments per Unit			Total Units
	FY 2024	FY 2023	% Change	FY 2024	FY 2023	% Change	FY 2024	FY 2023	% Change	
SF 40' - Phase 4	\$620.37	\$376.10	64.9%	\$385.47	\$385.47	0.0%	\$1,005.84	\$761.57	32.1%	170
SF 40' - Phase 4	\$620.37	\$376.10	64.9%	\$385.47	\$385.47	0.0%	\$1,005.84	\$761.57	32.1%	1
SF 50' - Phase 3,4	\$775.47	\$470.12	65.0%	\$482.04	\$482.04	0.0%	\$1,257.51	\$952.16	32.1%	159
SF 50' - Phase 5	\$775.47	\$470.12	65.0%	\$536.04	\$536.04	0.0%	\$1,311.51	\$1,006.16	30.3%	70
SF 65' - Phase 3	\$1,008.11	\$611.16	64.9%	\$626.49	\$626.49	0.0%	\$1,634.60	\$1,237.65	32.1%	39
SF 65' - Phase 6	\$1,008.11	\$611.16	64.9%	\$686.56	\$686.56	0.0%	\$1,694.67	\$1,297.72	30.6%	180
										<b>619</b>

## RESOLUTION 2023-05

### A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SOUTH FORK COMMUNITY DEVELOPMENT DISTRICT ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the District Manager submitted, prior to June 15<sup>th</sup>, to the Board of Supervisors (“**Board**”) of the South Fork Community Development District (“**District**”) a proposed budget for the next ensuing budget year (“**Proposed Budget**”), along with an explanatory and complete financial plan for each fund, pursuant to the provisions of Sections 189.016(3) and 190.008(2)(a), Florida Statutes;

**WHEREAS**, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District at least 60 days prior to the adoption of the Proposed Budget pursuant to the provisions of Section 190.008(2)(b), Florida Statutes;

**WHEREAS**, the Board held a duly noticed public hearing pursuant to Section 190.008(2)(a), Florida Statutes;

**WHEREAS**, the District Manager posted the Proposed Budget on the District’s website at least 2 days before the public hearing pursuant to Section 189.016(4), Florida Statutes;

**WHEREAS**, the Board is required to adopt a resolution approving a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year pursuant to Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, the Proposed Budget projects the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD:**

#### **Section 1. Budget**

- a. That the Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s records office, and hereby approves certain amendments thereto, as shown below.
- b. That the Proposed Budget as amended by the Board attached hereto as **Exhibit A**, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for fiscal year 2022-2023 and/or revised projections for fiscal year 2023-2024.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District’s records office and identified as “The Budget for the South

Fork Community Development District for the Fiscal Year Beginning October 1, 2023, and Ending September 30, 2024”.

- d. The final adopted budget shall be posted by the District Manager on the District’s website within 30 days after adoption pursuant to Section 189.016(4), Florida Statutes.

**Section 2. Appropriations.** There is hereby appropriated out of the revenues of the District (the sources of the revenues will be provided for in a separate resolution), for the fiscal year beginning October 1, 2023, and ending September 30, 2024, the sum of \$\_\_\_\_\_, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

Total General Fund	\$ _____
<i>Total Reserve Fund [if Applicable]</i>	\$ _____
Total Debt Service Funds	\$ _____
<b>Total All Funds*</b>	<b>\$ _____</b>

\*Not inclusive of any collection costs or early payment discounts.

**Section 3. Budget Amendments.** Pursuant to Section 189.016(6), Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. Any other budget amendments shall be adopted by resolution and be consistent with Florida law. This includes increasing any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and making the corresponding change to appropriations or the unappropriated balance.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this section and Section 189.016, Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget(s) under subparagraph c. above are posted on the District’s website within 5 days after adoption pursuant to Section 189.016(7), Florida Statutes.

**Section 4. Effective Date.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

**Passed and Adopted on August 8, 2023.**

Attested By:

**South Fork  
Community Development District**

\_\_\_\_\_  
Print Name: \_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Print Name: \_\_\_\_\_  
Chair/Vice Chair of the Board of Supervisors

**Exhibit A: FY 2023-2024 Adopted Budget**

## RESOLUTION 2023-06

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SOUTH FORK COMMUNITY DEVELOPMENT DISTRICT IMPOSING ANNUALLY RECURRING OPERATIONS AND MAINTENANCE NON-AD VALOREM SPECIAL ASSESSMENTS; PROVIDING FOR COLLECTION AND ENFORCEMENT OF ALL DISTRICT SPECIAL ASSESSMENTS; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENT OF THE ASSESSMENT ROLL; PROVIDING FOR CHALLENGES AND PROCEDURAL IRREGULARITIES; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the South Fork Community Development District (“**District**”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, preserving, operating, and maintaining infrastructure improvements, facilities, and services to the lands within the District;

**WHEREAS**, the District is located in Hillsborough County, Florida (“**County**”);

**WHEREAS**, the Board of Supervisors of the District (“**Board**”) hereby determines to undertake various activities described in the District’s adopted budget for fiscal year 2023-2024 attached hereto as **Exhibit A (“FY 2023-2024 Budget”)** and incorporated as a material part of this Resolution by this reference;

**WHEREAS**, the District must obtain sufficient funds to provide for the activities described in the FY 2023-2024 Budget;

**WHEREAS**, the provision of the activities described in the FY 2023-2024 Budget is a benefit to lands within the District;

**WHEREAS**, the District may impose non-ad valorem special assessments on benefited lands within the District pursuant to Chapter 190, Florida Statutes;

**WHEREAS**, such special assessments may be placed on the County tax roll and collected by the local Tax Collector (“**Uniform Method**”) pursuant to Chapters 190 and 197, Florida Statutes;

**WHEREAS**, the District has, by resolution and public notice, previously evidenced its intention to utilize the Uniform Method;

**WHEREAS**, the District has approved an agreement with the County Property Appraiser (“**Property Appraiser**”) and County Tax Collector (“**Tax Collector**”) to provide for the collection of special assessments under the Uniform Method;

**WHEREAS**, it is in the best interests of the District to proceed with the imposition, levy, and collection of the annually recurring operations and maintenance non-ad valorem special assessments on all assessable lands in the amount contained for each parcel’s portion of the FY 2023-2024 Budget (“**O&M Assessments**”);

**WHEREAS**, the Board desires to collect the annual installment for the previously levied debt service non-ad valorem special assessments (“**Debt Assessments**”) in the amounts shown in the FY 2023-2024 Budget;

**WHEREAS**, the District adopted an assessment roll as maintained in the office of the District Manager, available for review, and incorporated as a material part of this Resolution by this reference (“**Assessment Roll**”);

**WHEREAS**, it is in the best interests of the District to certify the Assessment Roll to the Tax Collector pursuant to the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, including the property certified to the Tax Collector by this Resolution, as the Property Appraiser updates the property roll, for such time as authorized by Florida law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD:**

**Section 1. Benefit from Activities and O&M Assessments.** The provision of the activities described in the FY 2023-2024 Budget confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the O&M Assessments allocated to such lands. The allocation of the expenses of the activities to the specially benefited lands is shown in the FY 2023-2024 Budget and in the Assessment Roll.

**Section 2. O&M Assessments Imposition.** Pursuant to Chapter 190, Florida Statutes and procedures authorized by Florida law for the levy and collection of special assessments, the O&M Assessments are hereby imposed and levied on benefited lands within the District in accordance with the FY 2023-2024 Budget and Assessment Roll. The lien of the O&M Assessments imposed and levied by this Resolution shall be effective upon passage of this Resolution.

**Section 3. Collection and Enforcement of District Assessments.** The collection of all Debt Assessments and all O&M Assessments for all lands within the District, shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in the Assessment Roll. All assessments collected by the Tax Collector shall be due, payable, and enforced pursuant to Chapter 197, Florida Statutes.

**Section 4. Certification of Assessment Roll.** The Assessment Roll is hereby certified and authorized to be transmitted to the Tax Collector.

**Section 5. Assessment Roll Amendment.** The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

**Section 6. Assessment Challenges.** The adoption of this Resolution shall be the final determination of all issues related to the O&M Assessments as it relates to property owners whose benefited property is subject to the O&M Assessments (including, but not limited to, the determination of



special benefit and fair apportionment to the assessed property, the method of apportionment, the maximum rate of the O&M Assessments, and the levy, collection, and lien of the O&M Assessments), unless proper steps shall be initiated in a court of competent jurisdiction to secure relief within 30 days from adoption date of this Resolution.

**Section 7. Procedural Irregularities.** Any informality or irregularity in the proceedings in connection with the levy of the O&M Assessments shall not affect the validity of the same after the adoption of this Resolution, and any O&M Assessments as finally approved shall be competent and sufficient evidence that such O&M Assessment was duly levied, that the O&M Assessment was duly made and adopted, and that all other proceedings adequate to such O&M Assessment were duly had, taken, and performed as required.

**Section 8. Severability.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**Section 9. Effective Date.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

**Passed and Adopted on August 8, 2023.**

Attested By:

**South Fork  
Community Development District**

\_\_\_\_\_  
Print Name: \_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Print Name: \_\_\_\_\_  
Chair /Vice Chair of the Board of Supervisors

**Exhibit A: FY 2023-2024 Budget**

# **MINUTES OF MEETING SOUTH FORK COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the South Fork Community Development District was held on Tuesday, July 11, 2023 at 7:01 p.m. at the South Fork HOA II pool house located at 10952 Ambleside Drive, Riverview, Florida.

Present and constituting a quorum were:

Kelly Barr	Chairperson
David Lowrie	Vice Chairperson
Patrick Barr	Assistant Secretary
Nick Bozzuto	Assistant Secretary

Also present were:

Mark Vega	District Manager
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*The following is a summary of the discussions and actions taken.*

## **FIRST ORDER OF BUSINESS**

## **Roll Call**

Mr. Vega called the meeting to order and called the roll. A quorum was established.

## **SECOND ORDER OF BUSINESS**

## **Audience Comments**

None.

## **THIRD ORDER OF BUSINESS**

## **Consent Agenda**

**A. Approval of the Minutes of the June 13, 2023 Meeting**

**B. Acceptance of May 2023 Financial Report**

On MOTION by Ms. Barr seconded by Mr. Lowrie with all in favor the Consent Agenda consisting of the Minutes of the June 13, 2023 Meeting was approved as presented and the May 2023 Financial Report was approved as presented. 4-0

## **FOURTH ORDER OF BUSINESS**

## **Staff Reports**

**A. Attorney**

None.

**B. Engineer**

None.

**C. District Manager**

**i. Acceptance of the Waterway Inspection Report - June 2023**

Discussion ensued regarding the cattail removal on Ponds 3 and 8 in November 2022 was confirmed.

**FIFTH ORDER OF BUSINESS**

**Supervisors' Requests**

Mr. Bozzuto questioned if the last two homes on Ambleside had the bushes trimmed.

Mr. Lowrie requested that the trash be removed in the littoral shelf on Pond 5.

**SIXTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Ms. Barr seconded by Mr. Lowrie with all in favor the meeting was adjourned at 7:10 pm. 4-0.
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Mark Vega, Secretary

**South Fork  
Community Development District**

*Financial Report*

*June 30, 2023*

**Prepared by:**



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**South Fork  
Community Development District**

**Financial Statements**

**(Unaudited)**

**June 30, 2023**

## Balance Sheet

June 30, 2023

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2015 DEBT SERVICE FUND	TOTAL
<b>ASSETS</b>			
Cash - Checking Account	\$ 113,654	\$ -	\$ 113,654
Due From Other Funds	-	15,438	15,438
Investments:			
Reserve Fund (A-1)	-	38,408	38,408
Reserve Fund (A-2)	-	8,507	8,507
Reserve Fund (A-3)	-	28,424	28,424
Revenue Fund (A-1)	-	96,287	96,287
Revenue Fund (A-2)	-	66,589	66,589
Revenue Fund (A-3)	-	85,225	85,225
Prepaid Trustee Fees	3,803	-	3,803
Deposits	4,808	-	4,808
<b>TOTAL ASSETS</b>	<b>\$ 122,265</b>	<b>\$ 338,878</b>	<b>\$ 461,143</b>
<b>LIABILITIES</b>			
Accounts Payable	\$ 17,428	\$ -	\$ 17,428
Other Current Liabilities	10,000	-	10,000
Due To Other Funds	15,438	-	15,438
<b>TOTAL LIABILITIES</b>	<b>42,866</b>	<b>-</b>	<b>42,866</b>
<b>FUND BALANCES</b>			
<b>Nonspendable:</b>			
Prepaid Trustee Fees	3,803	-	3,803
Deposits	4,808	-	4,808
<b>Restricted for:</b>			
Debt Service	-	338,878	338,878
<b>Unassigned:</b>	<b>70,788</b>	<b>-</b>	<b>70,788</b>
<b>TOTAL FUND BALANCES</b>	<b>\$ 79,399</b>	<b>\$ 338,878</b>	<b>\$ 418,277</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 122,265</b>	<b>\$ 338,878</b>	<b>\$ 461,143</b>

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>					
Interest - Investments	\$ 125	\$ 94	\$ -	\$ (94)	0.00%
Interest - Tax Collector	-	-	573	573	0.00%
Special Assmnts- Tax Collector	305,814	305,814	305,814	-	100.00%
Special Assmnts- Discounts	(12,233)	(12,233)	(11,697)	536	95.62%
Other Miscellaneous Revenues	-	-	6,467	6,467	0.00%
Access Cards	-	-	25	25	0.00%
<b>TOTAL REVENUES</b>	<b>293,706</b>	<b>293,675</b>	<b>301,182</b>	<b>7,507</b>	<b>102.55%</b>
<b><u>EXPENDITURES</u></b>					
<b><u>Administration</u></b>					
P/R-Board of Supervisors	25,836	19,377	18,946	431	73.33%
ProfServ-Engineering	15,000	11,250	6,230	5,020	41.53%
ProfServ-Field Management	16,710	12,533	12,533	-	75.00%
ProfServ-Legal Services	7,500	5,625	1,288	4,337	17.17%
ProfServ-Mgmt Consulting	37,106	27,830	27,830	-	75.00%
ProfServ-Trustee Fees	3,717	3,717	4,386	(669)	118.00%
Auditing Services	2,300	2,300	3,000	(700)	130.43%
Website Compliance	1,553	1,553	1,553	-	100.00%
Insurance - Risk Management	7,764	7,764	7,058	706	90.91%
Legal Advertising	1,800	1,350	-	1,350	0.00%
Misc-Bank Charges	75	56	-	56	0.00%
Misc-Assessment Collection Cost	6,116	6,116	5,885	231	96.22%
Misc-Contingency	-	-	3,510	(3,510)	0.00%
Annual District Filing Fee	175	175	175	-	100.00%
<b>Total Administration</b>	<b>125,652</b>	<b>99,646</b>	<b>92,394</b>	<b>7,252</b>	<b>73.53%</b>
<b><u>Electric Utility Services</u></b>					
Utility - General	9,960	7,470	11,373	(3,903)	114.19%
Electricity - Streetlights	11,760	8,820	20,014	(11,194)	170.19%
<b>Total Electric Utility Services</b>	<b>21,720</b>	<b>16,290</b>	<b>31,387</b>	<b>(15,097)</b>	<b>144.51%</b>
<b><u>Flood Control/Stormwater Mgmt</u></b>					
Contracts-Aquatic Control	12,158	9,119	9,392	(273)	77.25%
R&M-Lake	5,000	3,750	-	3,750	0.00%
<b>Total Flood Control/Stormwater Mgmt</b>	<b>17,158</b>	<b>12,869</b>	<b>9,392</b>	<b>3,477</b>	<b>54.74%</b>
<b><u>Other Physical Environment</u></b>					
Contracts-Landscape	89,091	66,818	66,462	356	74.60%
Contracts-Mulch	2,500	1,875	-	1,875	0.00%
Insurance - Property	806	806	-	806	0.00%
R&M-Renewal and Replacement	16,605	12,454	2,800	9,654	16.86%
R&M-Irrigation	2,000	1,500	-	1,500	0.00%
R&M-Walls and Signage	250	187	5,880	(5,693)	2352.00%
Capital Outlay	-	-	8,199	(8,199)	0.00%
Reserve - Irrigation/Landscape	250	-	-	-	0.00%
Reserve-Signs/Monuments/Fences	250	-	-	-	0.00%
<b>Total Other Physical Environment</b>	<b>111,752</b>	<b>83,640</b>	<b>83,341</b>	<b>299</b>	<b>74.58%</b>



**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>Field</b>					
ProfServ-Wildlife Management Service	6,000	4,500	2,450	2,050	40.83%
Contracts-Security Services	11,424	8,568	7,619	949	66.69%
<b>Total Field</b>	17,424	13,068	10,069	2,999	57.79%
<b>TOTAL EXPENDITURES</b>	<b>293,706</b>	<b>225,513</b>	<b>226,583</b>	<b>(1,070)</b>	<b>77.15%</b>
Excess (deficiency) of revenues					
Over (under) expenditures	-	68,162	74,599	6,437	0.00%
Net change in fund balance	\$ -	\$ 68,162	\$ 74,599	\$ 6,437	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	<b>4,800</b>	<b>4,800</b>	<b>4,800</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 4,800</b>	<b>\$ 72,962</b>	<b>\$ 79,399</b>		

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>					
Interest - Investments	\$ 150	\$ 113	\$ 9,790	\$ 9,677	6526.67%
Special Assmnts- Tax Collector	327,561	327,561	327,561	-	100.00%
Special Assmnts- Discounts	(13,102)	(13,102)	(12,528)	574	95.62%
<b>TOTAL REVENUES</b>	<b>314,609</b>	<b>314,572</b>	<b>324,823</b>	<b>10,251</b>	<b>103.25%</b>
<b>EXPENDITURES</b>					
<b>Administration</b>					
Misc-Assessment Collection Cost	6,551	6,551	6,304	247	96.23%
<b>Total Administration</b>	<b>6,551</b>	<b>6,551</b>	<b>6,304</b>	<b>247</b>	<b>96.23%</b>
<b>Debt Service</b>					
Principal Debt Retirement A-1	100,000	100,000	100,000	-	100.00%
Principal Debt Retirement A-2	20,000	20,000	20,000	-	100.00%
Principal Debt Retirement A-3	65,000	65,000	65,000	-	100.00%
Interest Expense Series A-1	54,142	54,142	54,142	-	100.00%
Interest Expense Series A-2	11,964	11,964	11,964	-	100.00%
Interest Expense Series A-3	45,625	45,625	45,625	-	100.00%
<b>Total Debt Service</b>	<b>296,731</b>	<b>296,731</b>	<b>296,731</b>	<b>-</b>	<b>100.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>303,282</b>	<b>303,282</b>	<b>303,035</b>	<b>247</b>	<b>99.92%</b>
Excess (deficiency) of revenues Over (under) expenditures	11,327	11,290	21,788	10,498	192.35%
<b>OTHER FINANCING SOURCES (USES)</b>					
Contribution to (Use of) Fund Balance	11,327	-	-	-	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>11,327</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Net change in fund balance	\$ 11,327	\$ 11,290	\$ 21,788	\$ 10,498	192.35%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	<b>317,090</b>	<b>317,090</b>	<b>317,090</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 328,417</b>	<b>\$ 328,380</b>	<b>\$ 338,878</b>		

**NOTICE OF MEETINGS  
SOUTH FORK  
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the South Fork Community Development District will hold their meetings for Fiscal Year 2024 on the second Tuesday of every month at 6:45 p.m. at the South Fork HOA Pool Building, 10952 Ambleside Drive, Riverview, Florida, immediately followed by a Workshop at 7:15 p.m., on the following dates:

October 10, 2023  
November 14, 2023  
December 12, 2023  
January 9, 2024  
February 13, 2024  
March 12, 2024  
April 9, 2024  
May 14, 2024  
June 11, 2024  
July 9, 2024  
August 13, 2024  
September 10, 2024

Meetings may be continued to a date and time certain which will be announced at the meetings. There may be occasions when one or more Supervisors will participate by telephone.

Any person requiring special accommodations at these meetings because of a disability or physical impairment should contact the District Office at (954) 603-0033 at least two calendar days prior to the meetings. If you are hearing or speech impaired, please contact the Florida Relay Service at 711 for aid in contacting the District Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Mark Vega  
District Manager